

CSE Clear (Pvt) Ltd.

Fully Owned Subsidiary of the Colombo Stock Exchange
Company No: PV 112681



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20th May 2026

To: Managing Directors/CEOs of Clearing Members

CIRCULAR NO: CCL 02-2026

Dear Sir/Madam,

AMENDMENTS TO THE RULES OF CSE CLEAR (PVT) LTD

The following Rules of the CSE Clear (Pvt) Ltd (CSE Clear) have been amended with the objective of facilitating the transfer of trading in relation to the listed High Yield Debt Securities from Over-the Counter platform to the Automated Trading System of the Colombo Stock Exchange.

Section 14- Rules of CSE Clear

1. Rule 14.1.1
2. Rule 14.2 (C) (1)

The amended Rules marked as **Annexure** are enclosed herewith for your reference.

The amended Rules have been approved by the Securities and Exchange Commission of Sri Lanka and is effective from 21st April 2026.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Nilupa', with a flourish at the end.

Nilupa Perera
Chief Regulatory Officer

AMENDMENTS TO THE RULES OF CSE CLEAR (PVT) LTD

Section 14

3. Rule 14.1.1

Amended Definition

Debt Securities : means corporate debt Securities including Basel III Compliant Debt Securities, GSS+ Bonds, High Yield Corporate Debt Securities Infrastructure Bonds, Shariah Compliant Debt Securities, which are traded on the debt market of the CSE.

New Definitions

GSS+ Bonds : means 'GSS+ Bonds' as defined in the Listing Rules of the CSE.

Basel III Compliant Debt Securities : means 'Basel III Compliant Debt Securities' as defined in the Listing Rules of the CSE.

Infrastructure Bonds : means 'Infrastructure Bonds' as defined in the Listing Rules of the CSE.

Shariah Compliant Debt Securities : means 'Shariah Compliant Debt Securities' as defined in the Listing Rules of the CSE.

High Yield Corporate Debt Securities : means 'High Yield Corporate Debt Securities' as defined in the Listing Rules of the CSE.

4. Rule 14.2 (C) (1) Deleted Definitions

The heading of Rule 14.2 (C) shall be amended to read as 'Perpetual Debt Securities' and the terminology 'Debt Securities' shall be amended as 'Perpetual Debt Securities'

Debt Securities : the term 'Debt Securities' shall mean Perpetual Debt Securities and/or High Yield Corporate Debt Securities (whichever is applicable).

High Yield Corporate Debt Securities : shall mean listed debt securities traded on the OTC Platform of the CSE, which have any credit rating below "Investment Grade" and one notch above "Default", issued by a rating agency licensed by the SEC.