

10th February 2026

To: CEOs/Heads of Clearing Members

CIRCULAR NO: CCL 01-2026

Dear Sir/Madam,

CHANGES TO THE CONTRIBUTORY GUARANTEE FUND (CGF) OF CSE CLEAR (PVT) LIMITED

The CSE Clear Board at its meeting held on 08th December 2025, has approved to increase the Contributory Guarantee Fund (CGF) size to 1.3 billion based on the monthly stress testing results. Accordingly, the current fund size of Rs. 1 billion will be increased to Rs. 1.3 billion with effect from January 2026.

The total fund is to be accumulated over a period of 10 years as quarterly variable contributions, where two installments have already been collected. Accordingly, the new variable contribution amounts based on the preceding quarter average turnover level of each clearing member will be notified on 31st March 2026.

Your continued cooperation is highly appreciated, and please feel free to contact on 0112356533 should you require any further information.

Yours faithfully,



Dulani Warnakulasooriya
Senior Vice President / Head
CSE Clear (Pvt) Limited