

## **PROCEDURE FOR EXCLUDED CROSSINGS AND APPLICABLE ADMINISTRATION FEES**

### **Excluded Crossings (EC) (High Value Transactions)**

High Value Transaction is where any trade executed in the Crossing Board (block trade) which exceeds Rs.100 million, the Clearing Members (CM) given the opportunity to settle the trade on gross basis outside the normal settlement schedule. If both CM opt for this facility, upon the execution of the trade, the CMs for the trade representing both the Buyer and the Seller will be required to send a request to the CSE Clear (CCL) before end of the Trade Date and the CCL will mark the trade as an EC. Once a trade is marked EC, no margin requirement shall be applicable for the buying CM.

CCL charges following additional administration fee from the Buyer's CM for facilitating the EC.

Administration Fee for the CCL – **0.015%** from the transaction value (In addition to other transaction fees applicable in terms the Rules of the CSE)