

**APPLICATION FOR CLEARING MEMBER STATUS TO CARRY OUT CLEARING AND SETTLEMENT**  
**ON THE CSE CLEAR (PVT) LIMITED**

- 1) Name of the applicant entity:
- 2) Company registration number of the applicant entity:
- 3) Legal Form (please tick '√')

A Trading Participant licensed by the Colombo Stock Exchange	
A Commercial Bank licensed by the Central Bank of Sri Lanka	
A Finance Company licensed by the Central Bank of Sri Lanka	

- 4) Date of Incorporation/Registration:
- 5) Registered address of the applicant entity:
- 6) Address at which the business operations will be carried out:
- 7) Details of the Contact Person:
  - a) Name and Designation
  - b) Telephone No.
  - c) E-mail address.
- 8) Capital structure of the applicant entity (as at the date of the application):
  - a) Liquid Capital
  - b) Shareholders' Funds / Total Shareholder's Equity
- 9) Clearing Member category in which the applicant entity intends apply (please tick '√')

Self-Clearing Member	
Professional Clearing Member	

- 10) Full name and addresses of the shareholders of the applicant entity and the number of shares held by each such shareholder and the percentage of shareholding:
- 11) Names, qualifications and experience of each Director of the applicant entity:
- 12) Details of Board positions held by the Directors of the applicant entity in other companies:
- 13) Names and designations of the Key Management Persons (other than the Directors) of the applicant entity with details of their qualifications and experience relevant to trading and dealing in the relevant Security Type/s:

- 14) Details of parent, subsidiaries and associate companies of the applicant entity:
- 15) A declaration by the Board of Directors that applicant entity meets the minimum standards applicable to a Clearing Member as set out in Section 3 of the CSE Clear Rules:

**DOCUMENTS TO BE FURNISHED BY AN APPLICANT ENTITY SEEKING CLEARING MEMBER**

**STATUS OF THE CSE CLEAR**

1. A copy of the Articles of Association of the applicant entity, certified as a true copy by the Company Secretary (if incorporated).
2. A copy of the Certificate of Incorporation of the applicant entity, certified as a true copy by the Company Secretary (if incorporated)
3. Copies of audited financial statements of the entity for the three (03) financial years immediately preceding the date of submission of the application to the CSE Clear , certified as true copies by the Company Secretary (if incorporated).
4. If the applicant entity is incorporated, an extract of the resolution passed by the Board of Directors of the applicant entity, certified by the Company Secretary:
  - a. authorizing the submission of an application to the CSE Clear to be admitted as a Clearing Member to carry out Clearing & Settlement of equity securities (as applicable) on the CSE Clear; and,
  - b. appointing authorized persons of the applicant entity to sign such application including any declarations and undertakings to be submitted by the entity.
5. Documentary proof that the major shareholders of the entity are persons of good financial standing.
6. 'Major shareholders' shall mean persons holding either individually or jointly, over 75% of the ordinary voting shares representing the Stated Capital of the entity.
7. Documentary proof to substantiate that the Promoter/s submitting the application on behalf of the applicant entity is of good financial standing (if not incorporated).
8. A copy of the latest Form 15 of the applicant entity filed with the Registrar of Companies, certified as a true copy by the Company Secretary (if incorporated).
9. A copy of the latest Form 20 of the applicant entity filed with the Registrar of Companies, certified as a true copy by the Company Secretary (if incorporated).
10. Affidavits from each Director of the applicant entity stating that he/she complies with the Fit and Propriety criteria in accordance with the provisions of the SEC Act and any Rules/Regulations made thereunder (if incorporated).
11. Any other additional information and/or documents from the applicant entity or its Promoter/s as may be required by the CSE Clear from time to time.